AP ASSETS 泛亞環球物業顧問

Newsletter

中文版本請按此



3 Top Tips to Save Tax in UK

VAT Tax Return
Marriage Allowance
Property Rental Taxation

We AP Assets understand fully that funds and budgets may not always be in excess during immigration processes. With your efforts and money distributed across a plethora of necessities, sometimes it's hard to keep track of how one may save money. Hence in this week's Newsletter, we will discuss methods of which costs can be cut down via tax reducing schemes.

Click here to see Abie's detailed explanation on these respective procedures



VAT Tax Return

A Please bear in mind this is a service exclusive for tourists or Non-UK residents
(you will not be able to enjoy this if you reside within the UK).



Method 1: In-store purchase

Overseas visitors can buy items VAT-free in store if they have the items sent directly to overseas addresses.



Method 2: Online Shopping

Following purchases through UK online platforms, if the shipping address is located outside of the UK, in most cases, VAT will be automatically excluded from the final bill.

B Do note that in general, purchases of £30 or above are required to be eligible for VAT Tax return

C You are able to receive refunds of up to 20%!

Marriage Allowance

A This regime lets you transfer £1,260 of your personal allowance to your husband, wife, or civil partner.

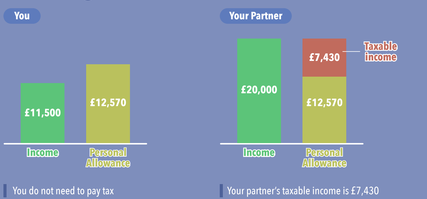


B To benefit as a couple from this regime, the lower earner must normally have an income below the Personal Allowance (usually at £12,570)

C It is possible that when you transfer some of your personal allowance to your partner, you might have to pay more tax yourself. However, you pay less overall tax as a couple.

Here is a good example of how we can calculate these numbers:

Before Marriage Tax Allowance

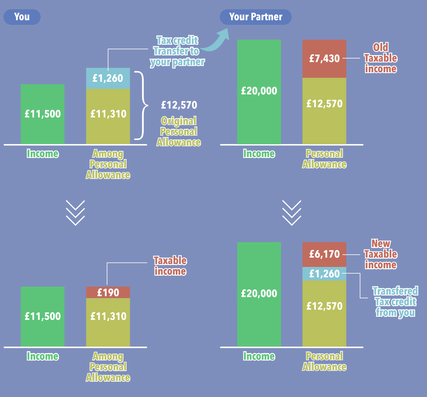


You do not need to pay tax

Your partner's taxable income is £7,430

As a couple you are paying Icome Tax on £7,430.

Claiming Marriage Tax Allowance



Your taxable income after transfered tax credit is £190.

Your partner's taxable income decresed from £7,430 to £6,170

As a couple you are paying income Tax on £6360 (£190 + £6170) , which saves you £214 in tax.

People who meet all the following criteria are eligible to apply :

- Married or in civil partnership
- You do not pay Income Tax or your income is below your Personal Allowance (usually £12,570)
- Your partner pays Income Tax at the basic rate, which usually means their income is between £12,571 and £50,270 before they receive Marriage Allowance

Property Rental Taxation

A Passive income

- If you have a parking space(s)/ garage, you can earn up to £200 per month, depending on your property location
  - If your income from this is less than £1,000 within a tax year, you will NOT need to pay tax, and no need to inform HMRC



B Here are some things to be considered first:

- Can the space be legally used without a permit?
- Do you legally own the property or have permission from the landlord?
- Can the space be used without needing a key, code, or fob?

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Newsletter



交稅交到窮?

英國慳稅的方法

VAT 購物退稅
夫婦聯名報稅
房產物業免稅額

每次提及移民, 所涉及的費用都很龐大. 因此, 在每一個費用的細節上, 都需要認真考量清楚. 今期這篇Newletter, 將會分享有關在英國慳稅的方法。

你可以在下列影片聽取 Abie 對於英國慳稅的詳細解說:



VAT購物退稅

一 請注意, 這項目只適用於遊客和不在英國居住的人士 (在英居住就不可以享用這個政策)





方法一：店舖購物

如訪客把購買了的貨品郵寄到英國以外的地方，就可以享用VAT退稅服務

方法二: 網上購物

如大家在英國網上購物, 而又將貨品郵寄到英國以外的地方, 就可以即時享用VAT退稅服務

二 請留意, 通常都要購物滿£30或以上, 才合資格享用 VAT退稅服務

三 成功退稅可以取回20%!

夫婦聯名報稅



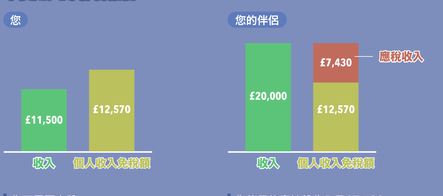
一 這政策適用於年收入(包括工資和養老金)低於£1.25 萬的人, 存款的利息可以免於交稅, 免稅額高達£1,260。

二 如果夫婦二人都有工作, 一方的年收入低於£1.25 萬, 另一方的收入在£1.25 萬至£5萬之間。那麼, 低收入的一方可以把10%的免稅額轉讓給另一方。

三 當您將部分個人津貼轉給伴侶時, 您可能需要自己繳納更多稅款. 但是, 作為夫妻, 您支付的總體稅較少

以下是一個例子，顯示不使用夫婦聯名報稅和使用夫婦聯名報稅的情況：

不使用夫婦聯名報稅

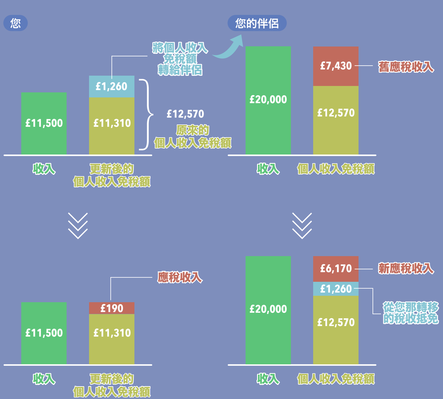


你不需要交稅

您伴侶的應納稅收入是£7,430

作為夫妻, 您們需繳納所得稅為£7,430

夫婦聯名報稅



轉移稅收抵免後的應稅收入是£190

您伴侶的應稅收入
由 £7,430 減少至 £6,170

作為夫妻, 您們需繳納所得稅為£6,360 (£190 + £6,170) , 節省了£214

同時符合以下條件的人有資格申請夫婦聯名報稅：

- 已婚或民事伴侶關係
- 沒有繳納所得稅或收入低於個人津貼 (通常為 £1.25 萬)
- 伴侶按基本稅率支付所得稅, 這通常意味著他們在獲得婚姻津貼之前的收入在 £12,571 到 £50,270 之間

房產物業免稅額

一 被動收入

- 如果你的物業有停車位或車庫，可以用作出租用途
  - 只要這方面的年收入不超過£1,000就不用交稅

二 需留意以下部分：

- 執照事宜
- 物業是否合法擁有
- 物業的使用情況



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